GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3085
ANSWERED ON:12.08.2005
IRRECOVERABLE LOANS
Barad Shri Jashubhai Dhanabhai

Will the Minister of FINANCE be pleased to state:

(a) whether irrecoverable loans are written off by financial institutions under public sector; and

(b) if so, the total amount of loans written off by these institutions during each of the last three years, financial institution-wise ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) and (b):- Bad and doubtful loans written off by financial institutions under pubic sector during the last three years as per information furnished by Reserve Bank of India and financial institutions are as under:-

Financial Institution	(In Rs. Crores) Amount of bad and doubtful debt written off as on 31s`AMarch,		
	2003	2004	2005
IDBI Ltd.#	906.64 (April 2003 -September, 2004)	1450.01 (October,2004 -March,2005)	51.82
IIBI Ltd.	0.70	1.54	8.20
EXIM Bank	0	8.37	38.12

IDBI Ltd. has become a banking company in the public sector with effect from October 1,2004